

PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-DE26 97.88 -1.15% Expiry 26/Nov/26 Remaining 38 Days </div> <div>Entry 96.8 - 97.1</div> <div>Stoploss 96.25</div> <div>Take Profit 97.6 - 97.95</div>	<div>BUY</div> <div>  NGAS1K-NO26 3.1620 1.48% Expiry 27/Oct/26 Remaining 8 Days </div> <div>Entry 3.19 - 3.21</div> <div>Stoploss 3.16</div> <div>Take Profit 3.24 - 3.28</div>	<div>SELL</div> <div>  GO10Z-DE26 4,185.82 0.11% Expiry 26/Nov/26 Remaining 38 Days </div> <div>Entry 4191 - 4185</div> <div>Stoploss 4210.00</div> <div>Take Profit 4175 - 4165</div>	<div>BUY</div> <div>  SL10-DE26 57.74 -2.05% Expiry 26/Nov/26 Remaining 38 Days </div> <div>Entry 57.67 - 57.77</div> <div>Stoploss 57.36</div> <div>Take Profit 58.15 - 58.38</div>
<div>SELL</div> <div>  PLATINUM5-JA27 1,657.45 1.49% Expiry 29/Dec/26 Remaining 71 Days </div> <div>Entry 1663 - 1658</div> <div>Stoploss 1672.00</div> <div>Take Profit 1647 - 1640</div>	<div>SELL</div> <div>  COPPER-DE26 6.5715 -0.03% Expiry 24/Nov/26 Remaining 36 Days </div> <div>Entry 6.58 - 6.57</div> <div>Stoploss 6.61</div> <div>Take Profit 6.54 - 6.52</div>	<div>SELL</div> <div>  ICOTTON-DE26 80.25 0.31% Expiry 19/Nov/26 Remaining 31 Days </div> <div>Entry 80.74 - 80.53</div> <div>Stoploss 81.00</div> <div>Take Profit 79.81 - 79.6</div>	<div>SELL</div> <div>  DJ-DE26 52,068 -0.28% Expiry 17/Dec/26 Remaining 59 Days </div> <div>Entry 52188 - 52130</div> <div>Stoploss 52333.00</div> <div>Take Profit 51970 - 51788</div>
<div>SELL</div> <div>  SP500-DE26 7,736 0.41% Expiry 17/Dec/26 Remaining 59 Days </div> <div>Entry 7760 - 7751</div> <div>Stoploss 7785.00</div> <div>Take Profit 7732 - 7718</div>	<div>SELL</div> <div>  NSDQ100-DE26 29,731 1.16% Expiry 17/Dec/26 Remaining 59 Days </div> <div>Entry 29934 - 29863</div> <div>Stoploss 30058.00</div> <div>Take Profit 29689 - 29550</div>	<div>SELL</div> <div>  GOLDUSDJPY-NO26 158.28 0.18% Expiry 28/Oct/26 Remaining 9 Days </div> <div>Entry 158.47 - 158.37</div> <div>Stoploss 158.67</div> <div>Take Profit 158.15 - 158.01</div>	<div>SELL</div> <div>  GOLDEURUSD-NO26 1.1222 -0.15% Expiry 28/Oct/26 Remaining 9 Days </div> <div>Entry 1.1235 - 1.1227</div> <div>Stoploss 1.125</div> <div>Take Profit 1.1207 - 1.119</div>

Major Headlines

Oil prices dip as Trump waives Russia sanctions

Oil prices clawed back some earlier losses on Monday, as markets assessed the outlook for global supplies after U.S. President Donald Trump signed an order waiving most sanctions and tariffs on Russia. Benchmark Brent oil futures fell 1.5% to \$108.22 a barrel by 05:15 ET (09:15 GMT), while U.S. West Texas Intermediate crude futures declined 0.6% to \$100.85 a barrel. Crude surged nearly 5% last week.

Gold inches higher with Fed rate outlook in focus

Bullion ended the previous week down 0.7%. Traders increased bets that the Fed will skip a rate hike this month after remarks from Chair Kevin Warsh last week. The central bank is then expected to lift rates in December. In September, the Fed hiked borrowing costs for the first time since 2023, citing a need to corral mounting inflationary pressures. Higher rates can weigh on gold because bullion does not pay interest.

Dow Jones, Nasdaq, S&P 500 preview: All eyes on Meta, Tesla, SpaceX earnings

U.S. stocks fell Friday, closing out a mostly losing week as investors retreated from technology and AI-linked names while oil prices rose. The S&P 500 dropped 1.09% to 7,659.44, and the Nasdaq Composite tumbled 2.14% to 26,140.03, with both indexes finishing below their 50-day moving averages. The Dow Jones Industrial Average slipped 175.28 points, or 0.34%, to 52,002.41. The Cboe Volatility Index climbed above 22 for the first time in four months.

USD/JPY Price Forecast: 20-day EMA near continues to act as dynamic support

The Japanese Yen (JPY) is down against its major currency peers at the start of the week. In the European trade, the US Dollar (USD) is up 0.17% at around 158.25 against the Asia-Pacific currency. The Japanese currency is under pressure even as Bank of Japan (BoJ) Governor Kazuo Ueda signals that the underlying inflation is close to the 2% target. However, Ueda stated that “anchoring core inflation near 2% growth more crucial.”

EUR/USD Price Forecast: Weakens below 1.1250, bearish tone prevails below 100-day SMA

The EUR/USD pair trades in negative territory around 1.1230 during the early European trading hours on Monday. Fiscal risks in France and political instability in Europe exert some selling pressure on the Euro (EUR) against the US Dollar (USD). European Central Bank (ECB) Executive Board member Frank Elderson is set to speak later in the day.

Economic Calendar

No event scheduled

Forex Market Hours

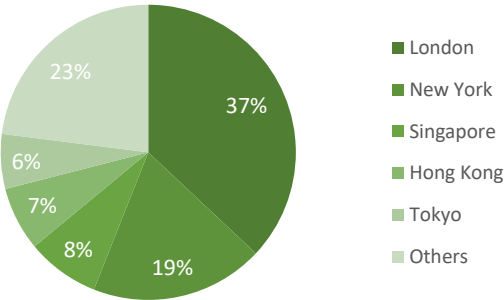


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

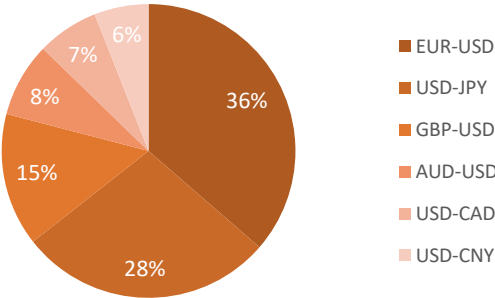
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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